

March 17, 2023

## VIA HAND DELIVERY & ELECTRONIC MAIL

Luly E. Massaro, Commission Clerk  
Rhode Island Public Utilities Commission  
89 Jefferson Boulevard  
Warwick, RI 02888

**RE: Docket No. 23-03-EL – 2023 Annual Retail Rate Filing  
Reply to Division’s Memorandum**

Dear Ms. Massaro:

On behalf of The Narragansett Electric Company d/b/a Rhode Island Energy (“Rhode Island Energy” or the “Company”), please accept this letter as the Company’s reply to the Division of Public Utilities and Carriers’ Memorandum filed in the above referenced on March 10, 2023 (“Memorandum”).

On February 15, 2023 the Company filed its 2023 Retail Rate Filing, which consists of several rate adjustments for effect April 1, 2023. On Thursday, March 16, 2023, and after the Division filed its Memorandum, the Company and the Division had a call to discuss how the calculations on Schedule NECO-2 regarding Capacity Risk Premium and Estimated Actual Capacity flow through to the LRS Reconciliation. The Company discussed the Capacity Risk Premium and Capacity data that was being reported on Schedule NECO-2, Page 7 and how the data impacts Schedule NECO-2 Pages 2 through Page 4. The Company also explained how the Company developed the Last Resort Service Base Rate and the timing of the actual LRS Expense and Revenue that is used to calculate the Over/(Under) calculation shown on NECO-2, Pages 2 through Page 4. With this additional clarification the Division was satisfied with the calculation.

The Division’s Memorandum, Page 6, notes that “the Company should consider using a more recent set of years to develop the allocators for assigning transmission costs to each rate class.” The Company agrees to consider using a more recent set of years to develop the



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allocators for assigning transmission costs to each rate class in its preparation of the 2024 Annual Retail Rate Filing.

Thank you for your attention to this matter. If you have any questions, please contact me at (401) 709-3337.

Very truly yours,

A handwritten signature in black ink that reads "Leticia Pimentel". The script is fluid and cursive.

Leticia C. Pimentel

Enclosure

cc: Docket 23-03-EL Service List

Certificate of Service

I hereby certify that a copy of the cover letter and any materials accompanying this certificate were electronically transmitted to the individuals listed below.

The paper copies of this filing are being hand delivered to the Rhode Island Public Utilities Commission and to the Rhode Island Division of Public Utilities and Carriers.

Heidi J. Seddon

March 17, 2023

Date

**Rhode Island Energy – 2023 Annual Retail Rate Filing - Docket No. 23-03-EL  
Service List Updated 2/21/2023**

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